



City of Montevallo
Finance Committee Meeting
May, 2026 4:00 PM

Call to Order

Minutes from April 27, 2026 Meeting

Monthly Expense / Revenue Reports - Steve Gilbert City Clerk / Treasurer

- Sales Tax Report April, 2026
- Expenses as of 05/26/26
- Bank Account Review as of 4/30/26

Discussion: CDBG Grant Matching Funding for Water and Sewer Project \$291,771.50
MOA with Shelby County Board of Education for use of Gym at MHS
Pricing for Salem Cemetery Lots, Opening and Closing of Grave Costs
Renewal of CD's at Central State Bank and Trustmark